

Cyber Week: how consumer spending habits will shift this shopping season

marketing strategy

Black Friday and Cyber Monday were predictable for many years. But as inflation soars

and a global recession looms, retailers scramble to get ahead of consumer spending. The impact.com team conducted a consumer research study to get a glimpse into how shoppers plan to spend during Cyber Week in 2022.

Unwrap key insights from the report, including:



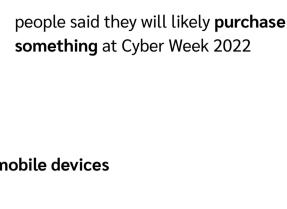




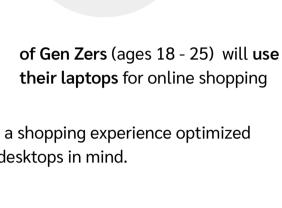
2021



Half of







57% of consumers have a 43% of consumers will shop shopping plan spontaneously

Many consumers plan ahead, so start the conversation early. Include strategies like: advanced discount previews, new daily offers, or exclusive access to your email and SMS subscribers.



17% of consumers plan their shopping list two-to-three weeks ahead of Cyber Week

become available

Cyber Week

22% of consumers plan their

shopping list one week before



15% of consumers plan their shopping list based on the deals and discounts advertised

25% of consumers purchase

throughout Thanksgiving and

Cyber Monday

18% of consumers plan their

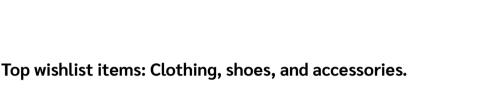
shopping list during Cyber Week



Fashion retailers are in high demand. Stay top-of-mind with shoppers by planting early sale seeds.

42% of consumers make purchases

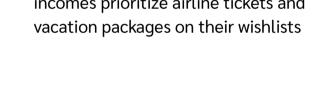
as soon as discounts and deals

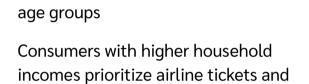


WISHLIST



More than 50% of consumers put clothing, shoes, and accessories at the top of their wishlist





Clothing, shoes, and accessories were also the top mention for all income and

discount)

by product availability

by the rising inflation rates

influence their spending decisions

of consumer spending decisions will likely be affected

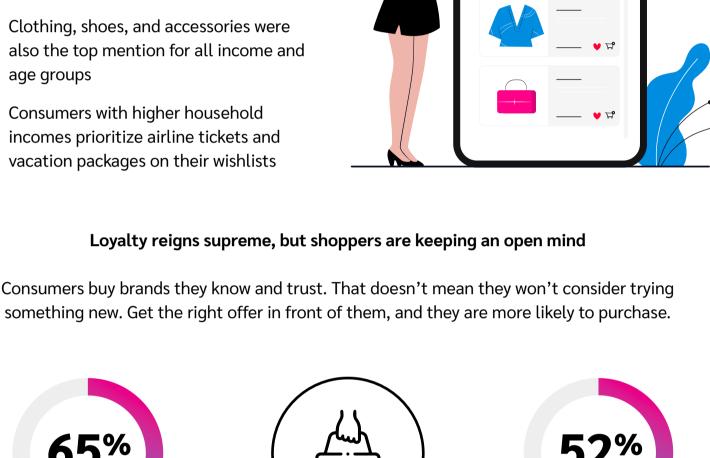
of consumer spending decisions will likely be

influenced by the percentage rates of discounts

said COVID-19 would unlikely or highly unlikely

of consumers with an annual household income

of consumer spending decisions will likely be affected



Nearly 75% of consumers with an annual

household income between \$100,000 to

likely influence their spending decision.

\$149,000 (and those exceeding \$175,000) stated that rising inflation rates would likely or highly

65% of consumers are likely to Half of consumers will likely 52% of consumers will likely consider purchasing from a purchase a store or private brand purchase from their favorite new brand if it offers a compared to their favorite brand brand — even at a higher price (if the brand offers a significant significant discount

Economic factors that influence consumer decision-making

Pandemic recovery, record-breaking inflation, and a pending recession may hold consumers back from lavish spending. Consider what consumers are able to spend in the current economic climate and optimize deals that win new customers.

75%

Nearly half of respondents

indicated that job security

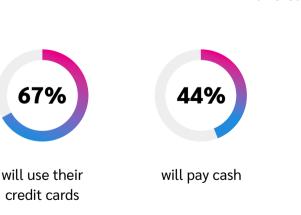


The most important factors that influences where consumers shop during the Black Friday shopping season

Knowing what matters most to consumers will improve your strategy. Here's what consumers rank from most to least important:

Competitive pricing

of the store



How much do shoppers want to save?

purchase. Here's the sweet spot for savings.

45% said they would look for deals and

38% said they would search brand pages

36% said they would look for deals via

promotions through their emails

Not all discounts entice people to

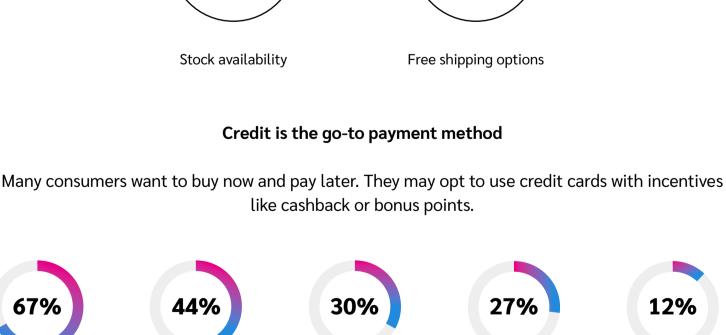
Email is your best bet

Stock availability

The percentage of price

discounts and savings available





will pay using

the buy-now, pay-later method

will pay with

their savings

A minimum

discount rate

of respondents to purchase

of 16% to 35% would convince

The range of discounts offered

(store-wide discounts vs discounts on certain products only)

Where to reach customers

Cast a wide net to connect with customers, and don't limit your marketing to a single channel.

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41% said they would search on deal or coupon sites

word of mouth from family and friends

on social media

Black Friday shopping season.





impac

8 out of 10 people will

use online shopping and

shipping

Want to add more valuable consumer insights into your cart?

Check out this report for deeper insights into consumer behavior,

spending habits, and economic factors that will affect the 2022

Key consumer behavior trends Understand the buyer's intention from start to finish: what they want to purchase, how they'll purchase it, and how they plan beforehand (if they do at all). aid they didn't 2022 ourchases